

Tax Year 2016

Dear Sir or Madam:

RE: Disabled Exemption - RSA 72:37-b

Enclosed is the application to be completed in order for the Town to verify your eligibility to receive the Disabled Exemption for tax year 2016. Please complete the form as soon as possible, but no later than April 15, 2016, and return it to the Selectmen's Office, 2 Town Hall Road, Newton, NH 03858.

Also enclosed is a copy of the DISABLED EXEMPTION QUALIFICATIONS for your guidance, which requires that the following documentation be provided in order to be considered: **PLEASE PROVIDE ALL DOCUMENTATION AS OF 12/31/2015.**

- a. Copy of the checking account statement(s) (*as of 12/31/15*)
- b. Copy of the savings account statement(s) (*as of 12/31/15*)
- c. Statements regarding the value of stocks, bonds, annuities, and cash surrender value on life insurance policies, IRA's, CD's, etc.
- d. Previous year or current Federal Income Tax filing
- e. Must be filed no later than April 15th in order to receive the exemption for that tax year.
- f. Must complete form PA-29 no later than April 15, 2016 which is available in the Town Administrator's Office. (If you have not already done so.)

Be assured that **all your information will be kept confidential.** If you have any questions, please contact the Town Administrator's Office at 382-4405 ext 14.

Respectfully,

Nancy J. Wrigley
TOWN ADMINISTRATOR

Encl: Application, Qualifications Outline

TOWN OF NEWTON
DISABLED EXEMPTION QUALIFICATIONS
-EFFECTIVE APRIL 1, 2005-
(RSA 72:37-b)

-DEADLINE TO FILE - APRIL 15, 2016-

BENEFIT - \$85,000 VALUATION REDUCTION

1. THE DISABLED EXEMPTION FROM PROPERTY TAX IN THE TOWN OF NEWTON SHALL APPLY TO ANY PERSON WHO IS ELIGIBLE UNDER TITLE II OR TITLE XVI OF THE FEDERAL SOCIAL SECURITY ACT FOR BENEFITS TO THE DISABLED AND IS APPLIED ON A YEARLY BASIS.
2. THE EXEMPTION MAY BE APPLIED ONLY TO PROPERTY WHICH IS OCCUPIED AS THE PRINCIPAL PLACE OF ABODE BY THE DISABLED PERSON. THE EXEMPTION MAY BE APPLIED TO ANY LAND OR BUILDING APPURTENANT TO THE RESIDENCE OR TO MANUFACTURED HOUSING IF THAT IS THE PRINCIPAL PLACE OF ABODE.
3. APPLICANT MUST HAVE BEEN A NEW HAMPSHIRE RESIDENT FOR THREE YEARS PRIOR TO APRIL 1ST. APPLICANT MUST HAVE OWNED THE RESIDENCE BY APRIL 1ST INDIVIDUALLY OR JOINTLY OR IF THE RESIDENCE IS OWNED BY A SPOUSE, THEY MUST HAVE BEEN MARRIED FOR AT LEAST 5 YEARS.
4. APPLICANT MUST HAVE A **NET INCOME OF LESS THAN \$32,000 IF SINGLE; A COMBINED NET INCOME OF LESS THAN \$45,000 IF MARRIED.**
5. NET INCOME TO BE DETERMINED BY DEDUCTING FROM ALL MONIES RECEIVED FROM ANY SOURCE INCLUDING SOCIAL SECURITY OR PENSION PAYMENTS, THE AMOUNT OF ANY OF THE FOLLOWING, OR THE SUM THEREOF.
 - A. LIFE INSURANCE PAID ON THE DEATH OF THE INSURED
 - B. EXPENSES AND COSTS INCURRED IN THE COURSE OF CONDUCTING A BUSINESS ENTERPRISE
 - C. PROCEEDS FROM THE SALE OF ASSETS
6. **APPLICANT HAVING ASSETS NOT TO EXCEED \$60,000 EXCLUDING THE VALUE OF THE DWELLING, AND UP TO 1.38 ACRES OF LAND.**
7. INITIAL APPLICATION MUST BE SUBMITTED ***ON OR BEFORE APRIL 15th*** OF THE TAX YEAR IN WHICH YOU SEEK THE EXEMPTION.
8. PLEASE BRING IN COPIES OF THE FOLLOWING:
(All documents & statements must be as of December 31, 2015)
 - A. PENSION STATEMENT
 - B. SOCIAL SECURITY BENEFIT STATEMENT
 - C. BANK STATEMENTS-COMplete-ALL PAGES
(CHECKING, SAVINGS, IRA, CD'S, STOCKS, BONDS, ETC.)
 - D. PREVIOUS YEAR FEDERAL INCOME TAX
 - E. LETTER FROM SOCIAL SECURITY STATING DISABILITY IS FROM TITLE II OR TITLE XVI
 - F. TRUST DOCUMENT (IF APPLICABLE)

**TOWN OF NEWTON, NEW HAMPSHIRE
DISABLED APPLICATION (RSA 72:37-b)**

H. ALL RENTAL INCOME RECEIVED	\$ _____	2015
I. INCOME NOT LISTED ABOVE-LIST SOURCES (Includes any assistance from others)		
_____	\$ _____	2015
_____	\$ _____	2015
TOTAL INCOME	\$ _____	2015

**SECTION II
APPLICANT'S TOTAL ASSETS**

1. DO YOU OWN ANY OTHER REAL ESTATE IN ADDITION TO YOUR RESIDENCE IN NEWTON?		YES _____ NO _____
2. IF "YES", WHERE IS IT LOCATED?	_____	
3. ESTIMATED MARKET VALUE OF OTHER PROPERTY A COPY OF THE REAL ESTATE TAX BILL(S) FROM OTHER COMMUNITIES MUST BE FURNISHED.	\$ _____	2015
4. ESTIMATED MARKET VALUE OF YOUR CAR(S), TRUCK(S), BOAT(S), EQUIPMENT, ETC.	\$ _____	2015
5. MARKET VALUE OF STOCKS, BONDS, MUTUAL FUNDS, CERTIFICATES, ETC.	\$ _____	2015
6. TOTAL VALUE OF INDIVIDUAL RETIREMENT ACCOUNT (I.R.A.)	\$ _____	2015
7. CURRENT CHECKING ACCOUNT(S) BALANCE	\$ _____	2015
8. CURRENT SAVINGS ACCOUNT(S) BALANCE	\$ _____	2015
TOTAL ASSETS.....	\$ _____	2015
9. CURRENT MORTGAGE BALANCE ON PROPERTY	\$ _____	2015
10. NAME OF MORTGAGE HOLDER:	_____	

* NOTE: It is important that copies of your most recent statements for item numbers 3, 4, 5, & 6 be submitted with your application.

**TOWN OF NEWTON, NEW HAMPSHIRE
DISABLED APPLICATION (RSA 72:37-b)**

**SECTION III
GENERAL INFORMATION**

1. HAVE YOU EVER RECEIVED A DISABLED EXEMPTION FROM ANY OTHER COMMUNITY IN NH OR OTHER STATES? YES _____ NO _____
2. IF YES, GIVE NAME OF COMMUNITY GIVING EXEMPTION _____
3. A COPY OF YOUR **FEDERAL I.R.S. FORM MUST ACCOMPANY YOUR APPLICATION.**
4. IF YOU HAVE NOT FILED A FORM, WHEN WAS THE LAST YEAR YOU FILED?
201 _____
5. HAVE YOU FILED A STATE OF NH INTEREST & DIVIDENDS TAX FORM?
YES _____ NO _____

**UNDER THE PENALTIES OF PERJURY, I HEREBY DECLARE THAT THE ABOVE STATEMENTS ARE TRUE, THAT I HAVE BEEN A RESIDENT OF NEW HAMPSHIRE FOR THE LAST FIVE YEARS PRECEEDING APRIL 1ST, AND THAT THE PROPERTY ON WHICH EXEMPTION IS CLAIMED IS MY RESIDENTIAL REAL ESTATE.
(Defined in RSA 72:37-b).**

SIGNATURE OF APPLICANT

DATE

SIGNATURE OF SPOUSE

DATE